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Microeconomics Besanko Solutions Chapter 7 MICROECONOMICS FIFTH EDITION DAVID A. BESANKO Northwestern University, Kellogg School of Management RONALD R. BRAEUTIGAM Northwestern University, Department of Economics with Contributions from Michael J. Gibbs The University of Chicago, Booth School of Business FM.qxd 10/5/13 1:36 AM Page 1. To our wives . . . Maureen and Jan. . . and to our children Suvarna and Eric, Justin, and Julie VICE ...

FM.qxd 10/5/13 1:36 AM Page iv Besanko Braeutigam Microeconomics, 4th edition Solutions Manual Chapter 4 Consumer Choice Solutions to Review Questions 1. If the consumer has a positive marginal utility for each of two goods, why will the consumer always choose a basket on the budget line?

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