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and practices of Islamic banking
and financial markets, particularly
from the Malaysian experience.

The main objective of Islamic
financial system is to govern the
flow of funds from the surplus
sector to the deficit sector and it
does so to promote justice

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('adalah). That is, by adhering to
Shariah principles and achieving
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operations are fully guided by
Quranic principles that govern the
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principles. Central to Islamic
banking is the prevention of
interest or riba.

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practices. Islam encourages
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transaction in order to enhance
and enrich their daily income.
However, Islam prohibits all
elements of interest (riba) in
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CURRENT ISSUES IN ISLAMIC BANKING AND FINANCE A WAY FORWARD

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issues and challenges that exist for futures researchers to address the paper concludes a research agenda for future research in islamic banking and finance

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