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Construction will help you better understand and navigate the financial decisions that are part of every construction project. This book is a compact summary of the basic financial skills that a construction professional must have to be successful in the

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management of a construction company and its projects.

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The first part of this course will introduce the basic accounting principles and accounting

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terminology to understand how a company keeps control of financial events and provides information on how it is performing. These basic concepts will support the analysis of financial reports companies prepare. We will go through

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balance sheet, income statement,
financial statement, learning how
to read and analyze them.

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external use • required by law • governed by rules and regulations • purpose is the production of statutory accounts.

15 FUNDAMENTALS OF MANAGEMENT ACCOUNTING –
The context of management accounting
Establishing the

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objectives of an organisation and
formulating

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Both Accounting vs Financial
Management are popular choices
in the market; let us discuss some

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of the major Difference Between
Accounting vs Financial
Management: Accounting is more
about identifying, measuring,
processing, classifying and
recording of financial transactions
whereas financial management
involves in the effective and

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efficient management of finances
and economic resources

~~Accounting vs Financial
Management | Top 9 Differences~~

...

The importance of financial
management is vital to an

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organization. It is a pathway to attain goals and objectives. The financial manager measures organizational efficiency through proper allocation, acquisition, and management. It improves operational efficiency by providing a timely supply of fund.

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The following noticeable importance is found from financial management:

~~What is financial management?~~

~~Explain its functions and ...~~

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solid grounding in fundamental disciplines including business finance, financial and management accounting, and business law. You can also follow your individual interests and career aspirations by selecting from optional modules alongside

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Financial Management and Accounting Fundamentals for Construction will help you better understand and navigate the financial decisions that are part of every construction project. This

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book is a compact summary of the basic financial skills that a construction professional must have to be successful in the management of a construction company and its projects.

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Financial management refers to the strategic planning, organising, directing, and controlling of financial undertakings in an organisation or an institute. It also includes applying management principles to the

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financial assets of an organisation, while also playing an important part in fiscal management. Take a look at the objectives involved:

~~What is the importance of Financial Management?~~

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The Financial Management Fundamentals

Fundamentals course is designed to provide managers with advanced knowledge of and skills in capital budgeting, financial statement analysis, and cash flow analysis. Who...

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~~Financial Management~~
~~Fundamentals | USB Executive~~
~~Development~~

A Fundamentals of Financial
Accounting 60% B Fundamentals
of Cost & Management
Accounting 40% ASSESSMENT
STRATEGY There will be written

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For Construction
examination paper of three hours
OBJECTIVES To gain
comprehensive understanding of
all aspects relating to financial
statements, principles,

~~FUNDAMENTALS OF ACCOUNTING~~
Financial accounting is the

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recording and presentation of information for the benefit of the various stakeholders of an organization. Management accounting, on the other hand, is the presentation of financial data and business activities for the internal management of the

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Management Accounting—
Definition, Objectives,
Advantages ...

A Fundamentals of Financial
Accounting 80% B Fundamentals
of Cost Accounting 20%

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ASSESSMENT STRATEGY ...

Significance of Cost Accounting,
its relationship with Financial
Accounting & Management

Accounting 215 4.2 Classification
of Costs 227 4.3 Format of Cost
Sheet 240 Contents. FUMTS F UT
1 STUDY NOTE : 1 ACCOUNTING

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BASICS Accounting Fundamentals
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~~FUNDAMENTALS OF ACCOUNTING
STUDY NOTES~~

In this respect, the format of the module is designed to show the fundamentals and principles of financial accounting and the

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many uses of accounting data. The focus then moves to decision-making through examples such as the `double entry equation`, and from an output (the primary financial statements) perspective. Connected course (s): UDF DATA

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~~Fundamentals of Financial
Accounting School of Business ...~~

Financial management is concerned with the utilization of finance in a profitable manner. Financial management is all about the acquisition, financing, and management of assets.

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Focuses on decisions relating to how much and what types of assets to acquire, how to raise the capital, how to run the firm so as to maximize its value.

~~Fundamentals of Financial Management — What Is Financial~~

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The BA2 – Fundamentals of Management Accounting does not require formal entry-level qualifications. Learners must be over the age of 16 and have basic knowledge in Mathematics, ICT and English Language.

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