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1.1 Explanation Term. A cost which remains unchanged over a range of output levels A cost that

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cannot be identified with each unit of output A unit of output to which costs can be charged A cost which is neither a material cost nor a labour cost A cost which varies directly with output The total of all direct costs.

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Answers

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that aims to improve a company's profitability by managing, controlling and eliminating expenses. Cost accounting helps businesses determine the costs of products, projects and processes, which shows the company where it's earning and losing money and is an integral part of budget planning.

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